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Message Text

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14
ACTION IO-10

INFO OCT-01 ISO-00 AF-06 ARA-10 EA-09 EUR-12 NEA-10 FEA-01

AGR-10 CEA-01 CIAE-00 COME-00 DODE-00 EB-07 FRB-01

H-02 INR-07 INT-05 L-03 LAB-04 NSAE-00 NSC-05 PA-02

AID-05 CIEP-02 SS-15 STR-04 TAR-01 TRSE-00 USIA-15

PRS-01 SP-02 OMB-01 SAM-01 PM-04 /157 W
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TO SECSTATE WASHDC 1880
INFO AMEMBASSY ISLAMABAD
USMISSION USEC BRUSSELS
USDEL MTN GENEVA UNN
/USMISSION GENEVA 1566
USMISSION OECD PARIS

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E.O. 11652: N/A
TAGS: PFOR UNGA EGEN PK
SUBJ: 7TH SPECIAL SESSION: GENERAL DEBATE SPEECH BY
PAKISTANI DELEGATION CHAIRMAN, FEROZE QAISER

1. SUMMARY: IN A DETAILED AND MODERATE PRESENTATION OF G-77
DEMANDS, PAKISTANI DELEGATION CHAIRMAN QAISER CALLED ON
DEVELOPED COUNTRIES TO INDICATE THE "PRECISE PHASES" BY WHICH
THEY INTEND TO MEET THE DEVELOPMENT ASSISTANCE TARGET
OF 0.7 PERCENT BY 1980, AND TO AGREE TO A
MORATORIUM ON INTEREST PAYMENTS ON DEVELOPMENT LOANS.
HE ALSO PROPOSED THE IMMEDIATE IMPROVEMENT OF THE GSP, AND A
PHASED ELIMINATION OF ALL TARIFF AND NON-TARIFF BARRIERS TO
LDC EXPORTS OVER THE NEXT 5 TO 10 YEARS. AS MEASURES TO AID
MSAS, INCLUDING PAKISTAN, HE ADVOCATED THE IMMEDIATE ELIMINATION
OF ALL TARIFF AND NON-TARIFF BARRIERS TO THEIR EXPORTS, AND
EMERGENCY FINANCIAL ASSISTANCE THROUGH AN IMPROVED IMF
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COMPENSATORY FACILITY OR THE SPECIAL TRUST FUND. END

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SUMMARY.

2. AFTER DISCUSSING THE GENERAL IMPORT OF THE SEVENTH SPECIAL SESSION, QAISER PROPOSED A SERIES OF SPECIFIC SUGGESTIONS IN THE FIELDS OF FINANCIAL TRANSFERS AND MONETARY REFORM, TRADE, INDUSTRIALIZATION, FOOD AND AGRICULTURE, AND SCIENCE AND TECHNOLOGY. HE STRESSED THAT THESE SUGGESTIONS WERE OFFERED AS "A BASIS FOR COMPROMISE", AND THAT THEY DID NOT CONSTITUTE A COMPLETE ENUMERATION OF THE RESULTS WHICH HE EXPECTED OF THE SPECIAL SESSION.

3. QAISER SAID THAT THE REPLENISHMENT OF IDA AND THE ESTABLISHMENT OF THE "THIRD WINDOW" AND "SPECIAL TRUST FUND" WERE INSUFFICIENT TO MEET THE FINANCIAL NEEDS OF LDCS. HE THEREFORE URGED OECD COUNTRIES TO MEET THE DEVELOPMENT ASSISTANCE TARGET OF 0.7 PERCENT AND TO INDICATE THE "PRECISE PHASES" BY WHICH THEY WILL MEET IT BY 1980. HE ALSO CALLED ON DCS TO ACCEPT A MORATORIUM ON AMORTIZATION AND INTEREST PAYMENT ON DEVELOPMENT LOANS UNTIL THE OBJECTIVES OF THESE LOANS ARE ATTAINED. IN ADDITION, HE ADVOCATED THE AUTOMATIC TRANSFER OF RESOURCES TO LDCS THROUGH AN SDR "LINK" AND TAXES ON SEA-BED MINING AND NON-RENEWABLE RESOURCES. ON MONETARY REFORM, HE FAVORED INCREASED REPRESENTATION FOR LDCS IN THE IMF AND IBRD, AND THE REPLACEMENT OF GOLD AND NATIONAL CURRENCIES BY SDRS.

4. QAISER SUPPORTED UNCTAD'S INTEGRATED PROGRAMME ON COMMODITIES, BUT ADDED THAT SUCH AN APPROACH DOES NOT REPLACE THE NEED FOR NEGOTIATIONS TO ESTABLISH BUFFER STOCKS AND PRICE AGREEMENTS ON INDIVIDUAL COMMODITIES. HE ALSO PROPOSED THAT THE GSP BE ENLARGED TO INCLUDE BY EARLY 1976 ALL INDUSTRIAL AND AGRICULTURAL PRODUCTS OF EXPORT INTEREST TO LDCS AT ZERO DUTY RATES AND WITHOUT QUOTA AND OTHER RESTRICTIONS. HE SUGGESTED THAT ALL TARIFF AND NON-TARIFF BARRIERS TO LDC EXPORTS, PARTICULARLY THEIR MANUFACTURED EXPORTS, BE PHASED OUT OVER THE NEXT 5 TO 10 YEARS. IN LIEU OF AN AGREED-UPON INDEXATION SCHEME, HE PROPOSED THAT MSAS RECEIVE COMPENSATION THROUGH AN IMPROVED IMF COMPENSATORY FACILITY OR THE SPECIAL TRUST FUND, AND THROUGH THE IMMEDIATE ELIMINATION OF ALL TARIFF AND NON-TARIFF BARRIERS TO THEIR EXPORTS.

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5. QAISER URGED SPECIFIC ACTION TO IMPLEMENT THE UNIDO-SPONSORED LIMA CHARTER ON LDC INDUSTRIALIZATION INCLUDING: THE ESTABLISHMENT OF AN INTERNATIONAL TECHNOLOGY BANK; THE INITIATION OF AN UNCTAD-UNIDO STUDY OF THE REDEPLOYMENT OF INDUSTRIES TO DEVELOPING COUNTRIES; AND THE CREATION OF A TIMETABLE FOR ANNUAL INCREASES IN LDC INDUSTRIALIZATION. CITING THE POTENTIAL FOR RAPID AGRICULTURAL DEVELOPMENT IN COUNTRIES LIKE PAKISTAN AND THE SUDAN, HE VOICED SUPPORT FOR THE ESTABLISHMENT OF THE SPECIAL

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AGRICULTURAL FUND WITH AT LEAST $1 BILLION IN ANNUAL RESOURCES.
HE ALSO ENJOINED FOOD-PRODUCING COUNTRIES TO MEET THE 10
MILLION TON TARGET FOR WORLD FOOD AID.

6. IN CLOSING, QAISER SAID THAT HE HOPED THE SPECIAL SESSION
WOULD AGREE ON A BROAD RANGE OF ISSUES, AND THAT "WHERE AGREEMENT
STILL IS LACKING, WE MUST KEEP OPEN THE DIALOGUE AND AGREE
ON ITS MODALITIES AND A TIMETABLE FOR PURSUING IT."
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